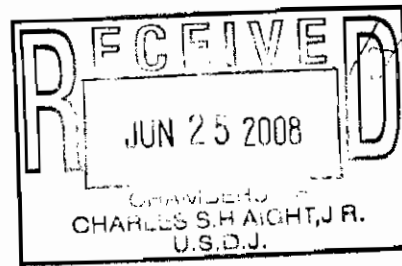


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK



CHRISTEL BILLHOFFER, On Behalf of  
Herself and All Others Similarly Situated,

Plaintiff,

vs.

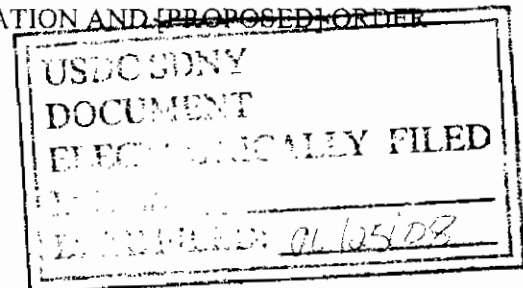
FLAMEL TECHNOLOGIES, SA, et al.,

Defendants.

Civil Action No. 1:07-cv-09920-CSH

CLASS ACTION

STIPULATION AND PROPOSED ORDER



WHEREAS, pursuant to the Court's Order dated December 4, 2007: (i) Lead Plaintiff filed her Consolidated Amended Complaint on March 27, 2008; and (ii) defendant Flamel Technologies, SA filed its Motion to Dismiss on May 12, 2008;

WHEREAS, Lead Plaintiff's Opposition to Defendant's Motion to Dismiss is currently due on June 26, 2008, and Defendant's reply is due thirty (30) days thereafter;

WHEREAS, Lead Plaintiff has requested a short extension of the foregoing schedule which Defendant does not oppose;

WHEREAS, no prior extension of this schedule has been granted;

IT IS HEREBY STIPULATED AND AGREED, subject to the Court's approval, as follows:

1. Lead Plaintiff shall file papers in opposition to Defendant's Motion to Dismiss on or before July 17, 2008.
2. Defendant shall file a Reply in Further Support of its Motion to Dismiss on or before August 19, 2008.

DATED: June 23, 2008

COUGHLIN STOIA GELLER  
RUDMAN & ROBBINS LLP  
SAMUEL H. RUDMAN  
ROBERT M. ROTHMAN



ROBERT M. ROTHMAN

58 South Service Road, Suite 200  
Melville, NY 11747  
Telephone: 631/367-7100  
631/367-1173 (fax)

*Attorneys for Lead Plaintiff*

HOGAN & HARTSON LLP  
DAVID F. WERTHEIMER



DAVID F. WERTHEIMER

875 Third Avenue  
New York, NY 10022  
Telephone: 212/918-3000  
212/918-3100 (fax)

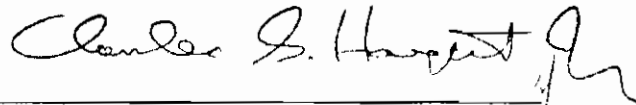
*Attorneys for Defendant Flamel Technologies, SA*

\* \* \*

**ORDER**

IT IS SO ORDERED.

DATED: 6/25/08



THE HONORABLE CHARLES S. HAIGHT, JR.  
UNITED STATES DISTRICT JUDGE